

Red Canyon Ranch Homeowners Assoc
Profit & Loss Budget Overview
January through December 2015

	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	TOTAL Jan - Dec 15
Income													
HOA Dues Received	34,500.00	17,250.00	5,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57,500.00
Total Income	34,500.00	17,250.00	5,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57,500.00
Gross Profit	34,500.00	17,250.00	5,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57,500.00
Expense													
HOA Maintenance													
Trail Maintenance	0.00	0.00	425.00	0.00	0.00	425.00	0.00	0.00	425.00	0.00	0.00	425.00	1,700.00
Irrigation Maintenance	0.00	0.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	250.00	0.00	0.00	500.00
Monthly Lawn Maintenance	2,780.83	2,780.83	2,780.83	2,780.83	2,780.83	2,780.83	2,780.83	2,780.83	2,780.83	2,780.83	2,780.83	2,780.83	33,369.96
Common Area Repair	0.00	0.00	300.00	0.00	0.00	300.00	0.00	0.00	300.00	0.00	0.00	300.00	1,200.00
Common Area Tree Maintenance	0.00	0.00	0.00	350.00	100.00	100.00	350.00	100.00	100.00	350.00	0.00	0.00	1,450.00
Total HOA Maintenance	2,780.83	2,780.83	3,505.83	3,380.83	2,880.83	3,605.83	3,130.83	2,880.83	3,605.83	3,380.83	2,780.83	3,505.83	38,219.96
HOA Meeting Expense													
Social Events	0.00	0.00	500.00	0.00	0.00	500.00	0.00	0.00	500.00	0.00	0.00	0.00	1,500.00
HOA Meeting Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	0.00	250.00
Total HOA Meeting Expense	0.00	0.00	500.00	0.00	0.00	500.00	0.00	0.00	500.00	0.00	250.00	0.00	1,750.00
HOA Signage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65.00	0.00	0.00	65.00
Insurance Expense													
General Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	736.00	736.00
Product Liability	0.00	0.00	0.00	0.00	0.00	650.00	0.00	0.00	0.00	0.00	0.00	0.00	650.00
Total Insurance Expense	0.00	0.00	0.00	0.00	0.00	650.00	0.00	0.00	0.00	0.00	0.00	736.00	1,386.00
Lien Filing/Release Fees	0.00	0.00	0.00	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00
Office Supplies													
Check/Deposit Slips	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46.51	46.51
Total Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46.51	46.51
Postage and Delivery	85.00	35.00	16.64	0.00	0.00	85.00	0.00	0.00	85.00	0.00	0.00	0.00	306.64
Professional Fees													
Legal Fees	0.00	0.00	0.00	350.00	0.00	0.00	350.00	0.00	0.00	0.00	0.00	0.00	700.00
Tax work with CPA	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
Total Professional Fees	0.00	0.00	0.00	650.00	0.00	0.00	350.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Repairs and Maintenance													
Playground	0.00	0.00	450.00	0.00	0.00	450.00	0.00	0.00	450.00	0.00	0.00	0.00	1,350.00
Fence Repair	500.00	0.00	0.00	500.00	0.00	0.00	500.00	0.00	0.00	500.00	0.00	0.00	2,000.00
Irrigation Repair	0.00	0.00	0.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	0.00	0.00	2,450.00
Total Repairs and Maintenance	500.00	0.00	450.00	850.00	350.00	800.00	850.00	350.00	800.00	850.00	0.00	0.00	5,800.00
Taxes - Common Area Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.33	0.00	14.33
Utilities													
Electric	31.00	30.62	30.32	30.56	30.16	30.65	30.68	30.79	31.26	31.48	31.00	31.20	369.72
Water	6.05	4.95	5.50	125.00	221.00	412.00	545.00	545.00	375.00	125.00	5.50	6.05	2,376.05
Total Utilities	37.05	35.57	35.82	155.56	251.16	442.65	575.68	575.79	406.26	156.48	36.50	37.25	2,745.77
Total Expense	3,402.88	2,851.40	4,508.29	5,186.39	3,481.99	6,083.48	4,906.51	3,806.62	5,397.09	4,452.31	3,081.66	4,325.59	51,484.21
Net Income	31,097.12	14,398.60	1,241.71	-5,186.39	-3,481.99	-6,083.48	-4,906.51	-3,806.62	-5,397.09	-4,452.31	-3,081.66	-4,325.59	6,015.79