

Red Canyon Ranch Homeowners Assoc
Profit & Loss
January 1 through December 28, 2015

2015 Actual P&L Report	Jan 1 - Dec 28, 15	
Income		
HOA Dues Received	57,370.00	[this includes Ideal Homes contributions on vacant and homes for sale dues]
Total Income	57,370.00	
Gross Profit	57,370.00	
Expense		
Website	325.00	[as of 2016 a community website will be in place to pay your dues online redcanyonranchhoa.com]
Credit Card Reimbursement	1,063.41	[transaction reimbursement for pest playground spray on and Ideal Homes CC]
Bank Service Charges	22.00	
County Filing Fees	43.00	[amendments, liens, lien releases filed at county]
HOA Maintenance		
Bug Spraying	79.00	[insect control at playground pet and kid friendly spray]
Vacant House Mowing	-190.00	[mowing expense reimbursement from member]
Yearly Lawn Maintenance	31,089.13	[annual amount of mowing all common areas including parks and frontages paid monthly]
Common Area Repair	2,973.26	[repaired and or replaced selected areas of common area sidewalk]
Tree Maintenance	2,026.50	[watering new trees before irrigation was installed]
Total HOA Maintenance	35,977.89	
HOA Meeting Expense		
Social Events	1,392.25	[food trucks for community event]
Total HOA Meeting Expense	1,392.25	
HOA Signage	820.71	[welcome signage/no soliciting and replacing roof signage and pet waste signage]
Insurance Expense	890.35	[insurance on parks, playgrounds, and fence]
Lien Filing/Release Fees		
Lien Filing/Release Fees	-122.00	[reimbursement to HOA from member]
Total Lien Filing/Release Fees	-122.00	
Postage and Delivery	248.45	[community mailing, presorting, and metering for HOA communication mailed out]
Printing and Reproduction	19.70	[paper copies made for seasonal newsletter]
Professional Fees		
Legal Fees	526.50	[all legal expenses filing for amendments, liens, supp decs, and small claims cases]
Tax	150.00	[CPA expense for HOA taxes]
Total Professional Fees	676.50	
Repairs and Maintenance		
Tree Replacement	926.08	[replaced dead trees in section 5]
Fence Repair	1,375.00	[common area fence repair to frontage and a section of 4' split rail]
Irrigation Repair	1,570.00	[irrigation turn on and 7 service calls for repairs made to system as needed]
Residential Repair	314.18	[accidental residential damaged caused by landscape provider]
Total Repairs and Maintenance	4,185.26	
Taxes - Common Area Property	46.26	[tax on common area]
Utilities		
Electric	340.37	[electric to operate irrigation]
Water	4,779.83	[water for common area frontages]
Total Utilities	5,120.20	
Total Expense	50,708.98	
Net Income	6,661.02	