

**Red Canyon Ranch Homeowners Assoc**  
**Profit & Loss Budget Overview**  
January through December 2016

2016 Proposed Budget Overview	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	TOTAL Jan - Dec 16
<b>Income</b>													
HOA Dues Received	41,750.00	15,540.00	0.00	80.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57,370.00
<b>Total Income</b>	41,750.00	15,540.00	0.00	80.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57,370.00
<b>Gross Profit</b>	41,750.00	15,540.00	0.00	80.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57,370.00
<b>Expense</b>													
<b>HOA Maintenance</b>													
Monthly Lawn Maintenance	3,062.50	3,062.50	3,062.50	3,062.50	3,062.50	3,062.50	3,062.50	3,062.50	3,062.50	3,062.50	3,062.50	3,062.50	36,750.00
Common Area Repair	0.00	0.00	350.00	0.00	0.00	350.00	0.00	0.00	350.00	0.00	0.00	350.00	1,400.00
Common Area Tree Maintenance	250.00	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	1,000.00
<b>Total HOA Maintenance</b>	3,312.50	3,062.50	3,412.50	3,312.50	3,062.50	3,412.50	3,312.50	3,062.50	3,412.50	3,312.50	3,062.50	3,412.50	39,150.00
HOA Meeting Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	1,500.00
HOA Signage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	80.00	0.00	0.00	80.00
Insurance Expense	0.00	0.00	0.00	0.00	0.00	595.00	0.00	0.00	0.00	0.00	0.00	736.00	1,331.00
<b>Office Supplies</b>													
Check/Deposit Slips	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	186.83	186.83
<b>Total Office Supplies</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	186.83	186.83
Postage and Delivery	110.00	35.00	15.00		0.00			0.00	0.00	110.00	0.00	0.00	270.00
<b>Professional Fees</b>													
Legal Fees	0.00	0.00	0.00	19.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19.50
Tax work with CPA	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
<b>Total Professional Fees</b>	0.00	0.00	0.00	319.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	319.50
<b>Repairs and Maintenance</b>													
Playground	0.00	0.00	0.00	350.00	0.00	0.00	350.00	0.00	0.00	350.00	0.00	0.00	1,050.00
Fence Repair	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	250.00	0.00	0.00	250.00	1,000.00
Irrigation Repair	0.00	0.00	0.00	150.00	0.00	0.00	300.00	0.00	0.00	300.00	0.00	0.00	750.00
<b>Total Repairs and Maintenance</b>	0.00	0.00	250.00	500.00	0.00	250.00	650.00	0.00	250.00	650.00	0.00	250.00	2,800.00
Taxes - Common Area Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45.31	45.31
<b>Utilities</b>													
Electric	31.24	30.80	30.92	30.58	30.60	30.97	30.98	31.07	0.00	91.69	31.25	31.70	401.80
Water	35.00	35.00	35.00	325.12	475.23	524.12	625.23	650.15	751.23	543.27	388.83	163.61	4,551.79
<b>Total Utilities</b>	66.24	65.80	65.92	355.70	505.83	555.09	656.21	681.22	751.23	634.96	420.08	195.31	4,953.59
<b>Total Expense</b>	3,488.74	3,163.30	3,743.42	4,487.70	3,568.33	4,812.59	4,618.71	3,743.72	4,413.73	6,287.46	3,482.58	4,825.95	50,636.23
<b>Net Income</b>	<b>38,261.26</b>	<b>12,376.70</b>	<b>-3,743.42</b>	<b>-4,407.70</b>	<b>-3,568.33</b>	<b>-4,812.59</b>	<b>-4,618.71</b>	<b>-3,743.72</b>	<b>-4,413.73</b>	<b>-6,287.46</b>	<b>-3,482.58</b>	<b>-4,825.95</b>	<b>6,733.77</b>