

Profit & Loss

Property: Red Canyon Ranch HOA

Date Range: 01/01/18 - 12/10/18 (cash basis)

INCOME

4100 Rental Income (non-posting)	
4106 Association Dues	53,926.00
4100 Total Rental Income (non-posting)	53,926.00
4130 Concession Credits (non-posting)	
4134 Credit for Work or Services Performed	62.63
4130 Total Concession Credits (non-posting)	62.63
4003 Developer Contributions	20,000.00
TOTAL INCOME	73,988.63

EXPENSE

5000 Management Fees Expense	4,890.01
5020 Travel & Entertainment Expense (non-posting)	
5021 Meals	3,009.95
5020 Total Travel & Entertainment Expense (non-posting)	3,009.95
5030 Cleaning & Maintenance Expense (non-posting)	
5031 Pest Control	250.00
5030 Total Cleaning & Maintenance Expense (non-posting)	250.00
5033 Landscaping	
5035 Pond Maintenance	927.00
5036 Lawn Maintenance	1,288.63
5033 Other Landscaping	520.13
5033 Total Landscaping	2,735.76
5050 Insurance Expense (non-posting)	
5053 Liability Insurance Expense	4,351.00
5050 Total Insurance Expense (non-posting)	4,351.00
5060 Legal and Other Professional Fees (non-posting)	
5061 CPA Accounting Fees	150.00
5062 Legal Fees	
5063 Lein Filing fees	-48.00
5062 Other Legal Fees	112.50
5062 Total Legal Fees	64.50
5060 Total Legal and Other Professional Fees (non-posting)	214.50
5100 Repairs & Maintenance Expense (non-posting)	
5102 Irrigation System Repairs	799.50
5104 Watering	1,131.00
5106 Extermination	500.00
5107 Annual Lawn Maintenance	40,000.00
5108 Tree Maintenance	4,343.31
5100 Total Repairs & Maintenance Expense (non-posting)	46,773.81
5400 Utilities Expense (non-posting)	
5402 Water & Sewer	801.28
5404 Electric	321.91
5400 Total Utilities Expense (non-posting)	1,123.19
5600 Office Expense (non-posting)	
5601 Supplies	61.52
5605 Postage	511.66
5600 Total Office Expense (non-posting)	573.18
5650 Bank Fees	8.00
6001 Website Expenses	1,001.87
5110 Sidewalk Repairs	545.00

5111 HOA Signage	<u>334.01</u>
TOTAL EXPENSE	65,810.28
NET INCOME	<u>8,178.35</u>

NET INCOME SUMMARY

Income	73,988.63
Expense	<u>-65,810.28</u>
NET INCOME	<u><u>8,178.35</u></u>