

Profit & Loss

Property: Red Canyon Ranch HOA
01/01/19 - 09/30/19 (cash basis)

INCOME

4100 Rental Income (non-posting)	
4106 Association Dues	64,331.00
4110 Late Fees	320.00
4100 Total Rental Income (non-posting)	<u>64,651.00</u>
4999 Misc Income	<u>5.00</u>
TOTAL INCOME	64,656.00

EXPENSE

5000 Management Fees (Billed Quarterly)	6,993.75
5001 HOA Dues Contribution	-79.00
5020 Travel & Entertainment Expense (non-posting)	
5021 Meals (HOA Annual Gathering/Meeting)	3,831.56
5020 Total Travel & Entertainment Expense (non-posting)	<u>3,831.56</u>
5030 Cleaning & Maintenance Expense (non-posting)	
5031 Pest Control	1,030.00
5030 Total Cleaning & Maintenance Expense (non-postir)	<u>1,030.00</u>
5033 Landscaping	
5035 Pond Maintenance	2,163.00
5033 Total Landscaping	<u>2,163.00</u>
5050 Insurance Expense (non-posting)	
5053 Liability Insurance Expense	4,397.00
5050 Total Insurance Expense (non-posting)	<u>4,397.00</u>
5060 Legal and Other Professional Fees (non-posting)	
5061 CPA Accounting Fees	150.00
5062 Legal Fees	14.38
5060 Total Legal and Other Professional Fees (non-posti)	<u>164.38</u>
5100 Repairs & Maintenance Expense (non-posting)	
5102 Irrigation System Repairs	2,305.00
5103 Fence Repairs	8,695.00
5107 Annual Lawn Maintenance	31,933.28
5109 Miscellaneous Repairs Expense	243.00
5100 Total Repairs & Maintenance Expense (non-posting)	<u>43,176.28</u>
5400 Utilities Expense (non-posting)	
5402 Water & Sewer	2,515.36
5404 Electric	284.17
5400 Total Utilities Expense (non-posting)	<u>2,799.53</u>
5600 Office Expense (non-posting)	
5601 Supplies	29.87
5605 Postage	578.25
5600 Total Office Expense (non-posting)	<u>608.12</u>
6001 Website Expenses	2.63
5111 HOA Signage	196.04
5112 Playground Repairs	1,849.00
TOTAL EXPENSE	67,132.29
NET INCOME	<u>-2,476.29</u>

NET INCOME SUMMARY

Income	64,656.00
Expense	<u>-67,132.29</u>
NET INCOME	<u><u>-2,476.29</u></u>