

Profit & Loss

Property: Red Canyon Ranch HOA
01/01/19 - 12/31/19 (cash basis)

INCOME

4100 Dues Income (non-posting)	
4106 Income	70,081
4110 Late Fees	<u>360</u>
4100 Total Dues Income (non-posting)	70,441
4999 Misc Income	5
4003 Developer Contributions	<u>21,500</u>
TOTAL INCOME	91,946

EXPENSE

5000 Management Fees (Billed Quarterly)	9,325
5001 HOA Dues Contribution	-79
5020 Travel & Entertainment Expense (non-posting)	
5021 Meals (HOA Annual Gathering/Meeting)	<u>3,832</u>
5020 Total Travel & Entertainment Expense (non-posting)	3,832
5030 Cleaning & Maintenance Expense (non-posting)	
5031 Pest Control	<u>1,030</u>
5030 Total Cleaning & Maintenance Expense (non-posting)	1,030
5033 Landscaping	
5035 Pond Maintenance	<u>2,781</u>
5033 Total Landscaping	2,781
5050 Insurance Expense (non-posting)	
5053 Liability Insurance Expense	<u>5,119</u>
5050 Total Insurance Expense (non-posting)	5,119
5060 Legal and Other Professional Fees (non-posting)	
5061 CPA Accounting Fees	150
5062 Legal Fees	<u>239</u>
5060 Total Legal and Other Professional Fees (non-posting)	389
5100 Repairs & Maintenance Expense (non-posting)	
5102 Irrigation System Repairs	2,770
5103 Fence Repairs	8,695
5107 Annual Lawn Maintenance	45,900
5108 Tree Maintenance	1,505
5109 Miscellaneous Repairs Expense	<u>243</u>
5100 Total Repairs & Maintenance Expense (non-posting)	59,113
5300 Taxes Expense (non-posting)	
5303 Other Taxes	<u>2</u>
5300 Total Taxes Expense (non-posting)	2
5400 Utilities Expense (non-posting)	
5402 Water & Sewer	5,351
5404 Electric	<u>456</u>
5400 Total Utilities Expense (non-posting)	5,807
5600 Office Expense (non-posting)	
5601 Supplies	30
5605 Postage	<u>596</u>
5600 Total Office Expense (non-posting)	626
6001 Website Expenses	493
5111 HOA Signage	196
5112 Playground Repairs	1,849

TOTAL EXPENSE	<u>90,481</u>
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NET INCOME	<u>1,465</u>
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NET INCOME SUMMARY

Income	91,946
Expense	<u>-90,481</u>
NET INCOME	<u><u>1,465</u></u>