

**Red Canyon Ranch HOA
2020 Budget Forecast**

January - December 2020

2019 - 2020 HOA Dues including Lien Fees as of 12/31/2019
TOTAL POTENTIAL REVENUE

\$ 68,942.00
\$ 68,942.00

EXPENSE

Landscaping

Annual Lawn Maintenance	\$	41,900.00	
Pond Maintenance	\$	3,708.00	
Tree Maintenance (common area trees)	\$	1,504.69	
Tree Watering (common area trees)	\$	1,700.00	
Total Landscaping			\$ 48,812.69

Insurance Expense

Liability Insurance Expense	\$	5,118.77	
Total Insurance Expense			\$ 5,118.77

Legal and Other Professional Fees

CPA Accounting Fees	\$	150.00	
Other Legal Fees	\$	200.00	
Total Legal and Other Professional Fees			\$ 350.00

Repairs & Maintenance Expense

Irrigation System Repairs	\$	1,100.00	
Total Repairs & Maintenance Expense			\$ 1,100.00

Utilities Expense

Water & Sewer	\$	5,351.04	
Electric	\$	456.01	
Total Utilities Expense			\$ 5,807.05

Office Expense

Supplies	\$	29.87	
Postage	\$	595.63	
Total Office Expense			\$ 625.50

Other Expense

Management Fees Expense	\$	9,325.00	
Meals (Annual HOA Gathering/Meeting)	\$	3,831.56	
Website Expenses	\$	500.00	
Sidewalk Repairs (Common Areas)	\$	500.00	
HOA Signage	\$	150.00	
Total Other Expense			\$ 14,306.56

TOTAL EXPENSE

\$ 76,120.57

NET INCOME

\$ (7,178.57)

NOTES:

This budget is a soft prediction of potential revenue and expected expenses for 2020.

The potential deficit reflected on this budget will be decreased as more homes are sold in the community over the upcoming years.

In 2019, the Developer contributions totaled \$21,500.00

The Red Canyon Ranch HOA bank balance as of 12/31/2019 is \$6,695.72 (2020 Prepays are included in the 12/31/2019 bank balance)