

Profit & Loss

Property: Red Canyon Ranch HOA
01/01/20 - 12/31/20 (cash basis)

	<u>Amount</u>
INCOME	
4100 Dues Income	
4106 Dues Income	72,483.00
4109 NSF Fees	25.00
4110 Late Fees	490.00
4100 Total Dues Income	<u>72,998.00</u>
4002 Lien Fee Income	213.00
4003 Developer Contributions	<u>2,500.00</u>
TOTAL INCOME	75,711.00
EXPENSE	
5000 Management Fees	9,325.00
5030 Cleaning & Maintenance Expense	
5031 Pest Control	<u>2,293.60</u>
5030 Total Cleaning & Maintenance Expense	2,293.60
5033 Landscaping	
5034 Tree Watering	820.50
5035 Pond Maintenance	2,781.00
5037 Annual Lawn Maintenance	41,900.04
5033 Total Landscaping	<u>45,501.54</u>
5050 Insurance Expense	
5053 Liability Insurance Expense	<u>5,559.00</u>
5050 Total Insurance Expense	5,559.00
5060 Legal and Other Professional Fees	
5061 CPA Fees (HOA Tax Filing)	150.00
5062 Legal Fees (Collections-Lien Filing)	110.06
5060 Other Legal and Other Professional Fees	<u>2.81</u>
5060 Total Legal and Other Professional Fees	262.87
5100 Repairs & Maintenance Expense	
5102 Irrigation System Repairs	1,887.40
5103 Fence Repairs	512.50
5105 Cleaning	150.00
5108 Tree Maintenance	1,835.00
5109 Miscellaneous Repairs Expense	<u>634.00</u>
5100 Total Repairs & Maintenance Expense	5,018.90
5300 Taxes Expense	
5301 Property Taxes	127.42
5303 Other Taxes	<u>37.10</u>
5300 Total Taxes Expense	164.52
5400 Utilities Expense	
5402 Water & Sewer	6,085.56
5404 Electric	2,619.41
5405 Garbage	<u>100.00</u>
5400 Total Utilities Expense	8,804.97
5600 Office Expense	
5605 Postage	<u>443.10</u>
5600 Total Office Expense	443.10
5650 Bank Fees	21.53
6001 Website Expenses	507.99
5110 Sidewalk Repairs	150.00

5111 HOA Signage	<u>364.28</u>
TOTAL EXPENSE	78,417.30
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NET INCOME	<u>-2,706.30</u>

NET INCOME SUMMARY

Income	75,711.00
Expense	<u>-78,417.30</u>
NET INCOME	<u><u>-2,706.30</u></u>