

**Red Canyon Ranch HOA  
2021 Budget Forecast**

January - December 2021

<b>2021 HOA Dues including outstanding past due amounts and Lien Fees as of 12/31/2020</b>		<b>\$ 69,293.00</b>
<b>TOTAL POTENTIAL REVENUE</b>		<b>\$ 69,293.00</b>
<b>EXPENSE</b>		
Landscaping		
Annual Lawn Maintenance	\$ 42,700.00	
Pest Control for Playground and Soccer Field	\$ 2,200.00	
Pond Maintenance	\$ 3,500.00	
Tree Maintenance (common area trees)	\$ 2,500.00	
Tree Watering (common area trees)	\$ 1,700.00	
<b>Total Landscaping</b>		<b>\$ 52,600.00</b>
Insurance Expense		
Liability Insurance Expense	\$ 5,559.00	
<b>Total Insurance Expense</b>		<b>\$ 5,559.00</b>
Legal and Other Professional Fees		
CPA Accounting Fees	\$ 150.00	
Other Legal Fees	\$ 200.00	
<b>Total Legal and Other Professional Fees</b>		<b>\$ 350.00</b>
Repairs & Maintenance Expense		
Playground repairs	\$ 500.00	
Fence Repair	\$ 500.00	
Irrigation System Repairs	\$ 1,500.00	
<b>Total Repairs &amp; Maintenance Expense</b>		<b>\$ 2,500.00</b>
Utilities Expense		
Water & Sewer	\$ 6,150.00	
Electric	\$ 2,400.00	
<b>Total Utilities Expense</b>		<b>\$ 8,550.00</b>
Office Expense		
Supplies	\$ 30.00	
Postage	\$ 650.00	
<b>Total Office Expense</b>		<b>\$ 680.00</b>
Other Expense		
Management Fees Expense	\$ 9,325.00	
Meals (Annual HOA Gathering/Meeting)	\$ 4,000.00	
Website Expenses	\$ 500.00	
Sidewalk Repairs (Common Areas)	\$ 500.00	
HOA Signage	\$ 150.00	
<b>Total Other Expense</b>		<b>\$ 14,475.00</b>
<b>TOTAL EXPENSE</b>		<b>\$ 84,714.00</b>
<b>NET INCOME</b>		<b>\$ (15,421.00)</b>

**NOTES:**

This budget is a soft prediction of potential revenue and expected expenses for 2021.

The potential deficit reflected on this budget will be decreased as more homes are sold in the community over the upcoming years.

**In 2020, the Developer contributions totaled \$2,500.00**

The Red Canyon Ranch HOA bank balance as of 12/31/2020 is \$4,239.42 (2021 Prepays are included in the 12/31/2020 bank balance)