

Profit & Loss

Property: Red Canyon Ranch HOA
01/01/18 - 12/31/18 (cash basis)

	<u>Amount</u>
INCOME	
4100 Dues Income	
4106 Dues Income	57,926.00
4100 Total Dues Income	57,926.00
4130 Concession Credits (non-posting)	
4134 Credit for Work or Services Performed	62.63
4130 Total Concession Credits (non-posting)	62.63
4003 Developer Contributions	20,000.00
TOTAL INCOME	77,988.63
EXPENSE	
5000 Management Fees	6,927.51
5020 Travel & Entertainment Expense (non-posting)	
5021 Meals (HOA Annual Gathering/Meeting)	3,009.95
5020 Total Travel & Entertainment Expense (non-posting)	3,009.95
5030 Cleaning & Maintenance Expense	
5031 Pest Control	250.00
5030 Total Cleaning & Maintenance Expense	250.00
5033 Landscaping	
5035 Pond Maintenance	927.00
5036 Lawn Maintenance (not in annual contract)	1,288.63
5037 Annual Lawn Maintenance	44,000.00
5033 Other Landscaping	520.13
5033 Total Landscaping	46,735.76
5050 Insurance Expense	
5053 Liability Insurance Expense	4,351.00
5050 Total Insurance Expense	4,351.00
5060 Legal and Other Professional Fees	
5061 CPA Fees (HOA Tax Filing)	150.00
5062 Legal Fees (Colletions-Lien Filing)	
5063 Lien Filing fees	-48.00
5062 Other Legal Fees (Colletions-Lien Filing)	112.50
5062 Total Legal Fees (Colletions-Lien Filing)	64.50
5060 Total Legal and Other Professional Fees	214.50
5100 Repairs & Maintenance Expense	
5102 Irrigation System Repairs	894.50
5103 Fence Repairs	75.00
5104 Watering	1,131.00
5106 Extermination	500.00
5108 Tree Maintenance	4,343.31
5100 Total Repairs & Maintenance Expense	6,943.81
5300 Taxes Expense	
5301 Property Taxes	51.00
5300 Total Taxes Expense	51.00
5400 Utilities Expense	
5402 Water & Sewer	3,194.33
5404 Electric	351.14
5400 Total Utilities Expense	3,545.47
5600 Office Expense	

5601 Supplies	61.52
5605 Postage	511.66
5600 Total Office Expense	<u>573.18</u>
5650 Bank Fees	8.00
6001 Website Expenses	1,001.87
5110 Sidewalk Repairs	545.00
5111 HOA Signage	334.01
TOTAL EXPENSE	<u>74,491.06</u>
NET INCOME	<u>3,497.57</u>

NET INCOME SUMMARY

Income	77,988.63
Expense	<u>-74,491.06</u>
NET INCOME	<u><u>3,497.57</u></u>