

**Red Canyon Ranch HOA
2023 Budget Forecast**

January - December 2023

2022 - 2023 HOA Dues including Lien Fees as of 12/28/2022		\$ 94,540.00
TOTAL POTENTIAL REVENUE		\$ 94,540.00
EXPENSE		
Landscaping		
Annual Lawn Maintenance	\$ 54,900.00	
Pond Maintenance	\$ 3,500.00	
Tree Maintenance (common area trees)	\$ 1,600.00	
Pest control	\$ 2,328.00	
Tree Watering (common area trees)	\$ 1,700.00	
Total Landscaping		\$ 61,700.00
Insurance Expense		
Liability Insurance Expense	\$ 8,252.00	
Total Insurance Expense		\$ 8,252.00
Legal and Other Professional Fees		
CPA Accounting Fees	\$ 150.00	
Other Legal Fees	\$ 200.00	
Total Legal and Other Professional Fees		\$ 350.00
Repairs & Maintenance Expense		
Irrigation System Repairs	\$ 1,100.00	
Total Repairs & Maintenance Expense		\$ 1,100.00
Utilities Expense		
Water & Sewer	\$ 3,200.00	
Electric	\$ 4,500.00	
Total Utilities Expense		\$ 7,700.00
Office Expense		
Supplies	\$ 29.87	
Postage	\$ 595.63	
Total Office Expense		\$ 625.50
Other Expense		
Management Fees Expense	\$ 10,750.00	
Meals (Annual HOA Gathering/Meeting)	\$ 9,300.00	
Website Expenses	\$ 500.00	
Sidewalk Repairs (Common Areas)	\$ 500.00	
HOA Signage	\$ 150.00	
Total Other Expense		\$ 21,200.00
TOTAL EXPENSE		\$ 100,927.50
NET INCOME		\$ (6,387.50)

NOTES:

This budget is a soft prediction of potential revenue and expected expenses for 2023.

The potential deficit reflected on this budget will be decreased as more homes are sold in the community over the upcoming years.

In 2022, the Developer contributions totaled \$25,000.00

The Red Canyon Ranch HOA bank balance as of 11/29/2022 is \$11,629.66