

# Profit & Loss

Property: Red Canyon Ranch HOA  
01/01/22 - 12/31/22 (cash basis)

	<u>Amount</u>
<b>INCOME</b>	
4100 Dues Income	
4106 Dues Income	100,704.00
4110 Late Fees	<u>650.00</u>
4100 Total Dues Income	101,354.00
4700 Unallocated Prepays	-490.00
4002 Lien Fee Income	
4006 Lien Processing Fee	579.00
4002 Other Lien Fee Income	<u>284.00</u>
4002 Total Lien Fee Income	863.00
4003 Developer Contributions	<u>25,000.00</u>
<b>TOTAL INCOME</b>	<b>126,727.00</b>
<b>EXPENSE</b>	
5000 Management Fees	10,608.00
5020 Travel & Entertainment Expense (non-posting)	
5021 Meals (HOA Annual Gathering/Meeting)	<u>9,292.25</u>
5020 Total Travel & Entertainment Expense (non-posting)	9,292.25
5030 Cleaning & Maintenance Expense	
5031 Pest Control	<u>3,176.00</u>
5030 Total Cleaning & Maintenance Expense	3,176.00
5033 Landscaping	
5035 Pond Maintenance	3,314.00
5037 Annual Lawn Maintenance	<u>46,091.70</u>
5033 Total Landscaping	49,405.70
5050 Insurance Expense	
5053 Liability Insurance Expense	<u>8,252.66</u>
5050 Total Insurance Expense	8,252.66
5060 Legal and Other Professional Fees	
5061 CPA Fees (HOA Tax Filing)	150.00
5062 Legal Fees (Colletions-Lien Filing)	
1204 Lien Processing Fee	450.00
5062 Other Legal Fees (Colletions-Lien Filing)	<u>260.00</u>
5062 Total Legal Fees (Colletions-Lien Filing)	710.00
5060 Total Legal and Other Professional Fees	860.00
5100 Repairs & Maintenance Expense	
5101 Splash Pad Repairs	897.00
5102 Irrigation System Repairs	1,847.75
5103 Fence Repairs	265.00
5108 Tree Maintenance	8,825.25
5109 Miscellaneous Repairs Expense	<u>556.00</u>
5100 Total Repairs & Maintenance Expense	12,391.00
5300 Taxes Expense	
5303 Other Taxes	<u>45.96</u>
5300 Total Taxes Expense	45.96
5400 Utilities Expense	
5402 Water & Sewer	3,282.95
5404 Electric	4,933.29
5405 Garbage	<u>1,200.00</u>
5400 Total Utilities Expense	9,416.24

5600 Office Expense	
5605 Postage	525.42
5600 Total Office Expense	<u>525.42</u>
6001 Website Expenses	540.00
5112 Playground Repairs/Expenses	<u>244.00</u>
<b>TOTAL EXPENSE</b>	<b>104,757.23</b>
<b>NET INCOME</b>	<b><u>21,969.77</u></b>

**NET INCOME SUMMARY**

Income	126,727.00
Expense	<u>-104,757.23</u>
<b>NET INCOME</b>	<b><u>21,969.77</u></b>