

# Profit & Loss

Community: Red Canyon Ranch HOA

10/01/23 - 12/31/23 (cash basis)

	<u>Amount</u>
<b>INCOME</b>	
4100 Dues Income	
4106 HOA/POA Dues Income	4,572.00
4100 Total Dues Income	4,572.00
4700 Unallocated Prepays	-20.00
4003 Developer Contributions	13,000.00
<b>TOTAL INCOME</b>	<b>17,552.00</b>
<b>EXPENSE</b>	
5000 Management Fees	3,300.00
5020 Travel & Entertainment Expense (non-posting)	
5021 (HOA Annual Gathering/Meeting)	3,695.78
5020 Total Travel & Entertainment Expense (non-posting)	3,695.78
5030 Cleaning & Maintenance Expense	
5031 Pest Control	575.00
5030 Total Cleaning & Maintenance Expense	575.00
5033 Landscaping	
5035 Pond Maintenance	652.00
5037 Annual Lawn Maintenance	9,150.00
5033 Total Landscaping	9,802.00
5060 Legal and Other Professional Fees	
5062 Legal Fees (Collections-Lien Filing)	
1204 Lien Processing Fee	300.00
5062 Total Legal Fees (Collections-Lien Filing)	300.00
5060 Total Legal and Other Professional Fees	300.00
5100 Repairs & Maintenance Expense	
5101 Splash Pad Repairs	130.00
5102 Irrigation System Repairs	198.95
5109 Miscellaneous Repairs Expense	382.00
5100 Total Repairs & Maintenance Expense	710.95
5300 Taxes Expense	
5301 Property Taxes	66.00
5303 Other Taxes	21.95
5300 Total Taxes Expense	87.95
5400 Utilities Expense	
5402 Water & Sewer	2,065.19
5404 Electric	1,241.52
5405 Garbage	200.00
5400 Total Utilities Expense	3,506.71
5600 Office Expense	
5605 Postage	250.92
5600 Total Office Expense	250.92
6001 Website Expenses	540.00
<b>TOTAL EXPENSE</b>	<b>22,769.31</b>
<b>NET INCOME</b>	<b>-5,217.31</b>

**NET INCOME SUMMARY**

Income	17,552.00
Expense	<u>-22,769.31</u>
<b>NET INCOME</b>	<b><u><u>-5,217.31</u></u></b>