

**Red Canyon Ranch HOA
2024 Budget Forecast**

January - December 2024

| | | |
|--|---------------------|----------------------|
| 2024 HOA Dues | \$ 130,848.00 | 20% Increase |
| Outstanding dues and fees | \$ 6,326.82 | |
| TOTAL POTENTIAL REVENUE | | \$ 137,174.82 |
| EXPENSE | | |
| Landscaping | | |
| Annual Lawn Maintenance | \$ 61,761.80 | |
| Pond Maintenance | \$ 3,000.00 | |
| Garbage common areas | \$ 1,100.00 | |
| Tree Maintenance (common area trees) | \$ 6,500.00 | |
| Pest control | \$ 2,400.00 | |
| Tree Watering (common area trees) | \$ 1,700.00 | |
| Total Landscaping | \$ 76,461.80 | \$ 76,461.80 |
| Insurance Expense | | |
| Liability Insurance Expense | \$ 8,000.00 | |
| Total Insurance Expense | | \$ 8,000.00 |
| Legal and Other Professional Fees | | |
| CPA Accounting Fees | \$ 150.00 | |
| Other Legal Fees | \$ 200.00 | |
| Total Legal and Other Professional Fees | | \$ 350.00 |
| Repairs & Maintenance Expense | | |
| Irrigation System Repairs | \$ 1,100.00 | |
| Splash Pad repairs | \$ 1,300.00 | |
| Fence Repairs | \$ 3,000.00 | |
| Misc. Repairs | \$ 500.00 | |
| Total Repairs & Maintenance Expense | | \$ 5,900.00 |
| Utilities Expense | | |
| Water & Sewer | \$ 4,600.00 | |
| Electric | \$ 3,700.00 | |
| Total Utilities Expense | \$ 8,300.00 | \$ 8,300.00 |
| Office Expense | | |
| Supplies | \$ 100.00 | |
| Postage | \$ 600.00 | |
| Total Office Expense | | \$ 700.00 |
| Other Expense | | |
| Bank Fees | \$ 250.00 | |
| Management Fees Expense | \$ 15,840.00 | |
| Meals (Annual HOA Gathering/Meeting) | \$ 1,000.00 | |
| Website Expenses | \$ 500.00 | |
| Sidewalk Repairs (Common Areas) | \$ 500.00 | |
| HOA Signage | \$ 300.00 | |
| Total Other Expense | | \$ 18,390.00 |
| TOTAL EXPENSE | | \$ 118,101.80 |
| NET INCOME | | \$ 19,073.02 |

NOTES:

This budget is a soft prediction of potential revenue and expected expenses for 2024.