

# Profit & Loss

Community: Red Canyon Ranch HOA

01/01/24 - 12/31/24 (cash basis)

	<u>Amount</u>
<b>INCOME</b>	
4100 Dues Income	
4106 HOA/POA Dues Income	131,363.80
4110 HOA/POA Late Fees	<u>1,345.70</u>
4100 Total Dues Income	132,709.50
4700 Prepays	11,689.00
4002 Lien Fee Income	
4006 Lien Processing Fee	600.00
4002 Other Lien Fee Income	<u>345.00</u>
4002 Total Lien Fee Income	<u>945.00</u>
<b>TOTAL INCOME</b>	<b><u>145,343.50</u></b>
<b>EXPENSE</b>	
5000 Management Fees	15,840.00
5030 Cleaning & Maintenance Expense	
5031 Pest Control	<u>3,328.24</u>
5030 Total Cleaning & Maintenance Expense	3,328.24
5033 Landscaping	
5035 Pond Maintenance	4,178.00
5037 Annual Lawn Maintenance	66,336.79
5033 Other Landscaping	<u>368.00</u>
5033 Total Landscaping	70,882.79
5050 Insurance Expense	
5053 Liability Insurance Expense	<u>7,005.00</u>
5050 Total Insurance Expense	7,005.00
5060 Legal and Other Professional Fees	
5061 CPA Fees (HOA Tax Filing)	170.34
5062 Legal Fees (Collections-Lien Filing)	<u>180.00</u>
5060 Total Legal and Other Professional Fees	350.34
5100 Repairs & Maintenance Expense	
5101 Splash Pad Repairs	1,208.25
5102 Irrigation System Repairs	1,059.16
5103 Fence Repairs	4,115.00
5108 Tree Maintenance	5,755.82
5109 Miscellaneous Repairs Expense	156.00
5112 Playground Repairs/Expenses	243.00
5100 Other Repairs & Maintenance Expense	<u>253.00</u>
5100 Total Repairs & Maintenance Expense	12,790.23
5300 Taxes Expense	
5301 Property Taxes	67.00
5303 Other Taxes	<u>24.69</u>
5300 Total Taxes Expense	91.69
5400 Utilities Expense	
5402 Water & Sewer	4,749.40
5404 Electric	5,310.81
5405 Garbage	<u>100.00</u>
5400 Total Utilities Expense	10,160.21
5600 Office Expense	
5605 Postage	706.37
5600 Other Office Expense	213.98

5600 Total Office Expense	920.35
5650 Bank Fees	270.04
6001 Website Expenses	540.00
5110 Sidewalk Repairs	4,604.00
5111 HOA Signage	149.34
<b>TOTAL EXPENSE</b>	<b>126,932.23</b>
<b>NET INCOME</b>	<b>18,411.27</b>

**NET INCOME SUMMARY**

Income	145,343.50
Expense	-126,932.23
<b>NET INCOME</b>	<b>18,411.27</b>